# **FISCAL NOTE**

# HB 8 - SB 81

January 14, 2005

**SUMMARY OF BILL:** Provides guidelines under which businesses may conduct a promotional contest in advertising.

## **ESTIMATED FISCAL IMPACT:**

Increase State Revenues - Less than \$100,000

Increase Local Govt. Revenues - Less than \$100,000

### Assumption:

• To the extent that winnings include items such as coupons which would be used toward the purchase of taxable items that otherwise may not have been purchased, there would be an increase in revenues to state and local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director